

REF: M2955

MOTORCYCLE & MOPED BUSINESS FOR SALE IN LAMBETH, LONDON
ESTABLISHED OVER 25 YEARS - RENEWABLE COUNCIL LEASE
TURNOVER £300,000 – NET PROFIT £40,000
RETIREMENT SALE – AMAZING POTENTIAL IN NEW OWNER HANDS



LAMBETH, LONDON – REDUCED £74,995 LEASEHOLD + SAV



- TURNOVER £300,000 PER ANNUM
- RENT £18,000 PER ANNUM
- RATES £2,370 PER ANNUM

- 10 YEAR COUNCIL LEASE (7 REMAIN)
- RETIREMENT SALE AFTER 25 YEARS
- GREAT POTENTIAL FOR NEW OWNER

LOCATION

This business occupies an excellent corner plot trading position in between two tube stations on a busy main A road within the heart of this populated and busy part in the London Borough of LAMBETH.

THE BUSINESS

The business trades as a Motorcycle and Moped sales shop that has BEEN ESTABLISHED FOR OVER 25 YEARS, with services including: sales, rentals, servicing, spare parts & accessories, finance & insurance sales – A ONE-STOP SHOP FOR MOTORCYCLE AND MOPED. Our client now wishes to retire from the trade and is currently achieving an average TURNOVER OF £300,000 PER ANNUM WITH A NET OF £40,000 (including owner's salaries and additional earnings) produced with very little advertising, given word of mouth and repeat business. Currently, the business is TRADING EASY HOURS 0930 – 1800 six days a week (CLOSED SUNDAY), and offers huge genuine potential in a new buyer's hands who can bring the business into 2024.

GROWTH FOR NEW 'INTERNET SAVVY' OWNER

Our client doesn't have an e-commerce website, having always relied on face-to-face sales with clients in the showroom, meaning the current turnover is based solely on the local locations and repeat clients. A strengthened website and digital marketing campaign would vastly improve the turnover, expand the business reaching out to multiple areas/nationwide, and highlight the business for new customers who might not even know the business is there.

RATES

We are informed by the seller they pay: £2,370 per annum. *We insist all interested parties make their own enquiries regarding business and or council tax rates.

TRADING HOURS

Monday – Friday 0930 – 1800. Saturday 0930 – 1700. SUNDAY CLOSED

TURNOVER

We understand from our vendor client that the current turnover averages at £300,000 per annum, working on a £40,000 net profit.

REASON FOR SALE

After 25 years our vendor is selling the business due to a need to retire. The sale is to include all the equipment. Naturally, a full inventory list will be provided at the point of sale.

LEASE

The premises are held on a council/local authority 10 year secure 1954 act renewable lease with 7 years remaining. Current rental of just £18,000 per annum.

THE PREMISES

Internally the business is well-presented and fully equipped for trade. Benefits include: RENEWABLE COUNCIL/LOCAL AUTHORITY LEASE, a LARGE FORECOURT TO THE FRONT FRONTING THE MAIN ROAD, FOR THE SHOWCASE OF STOCK, good size showroom with ample shelving throughout for showcase of stock, owner office, storeroom, kitchenette, WC.

STAFF

Vendor operated with the help of 1-2 staff members. Please call for further details.

LEGAL FEES

Each party is to cover their own legal fees and 50% contribution to all landlord costs, or otherwise negotiated as part of the sale.

PRICE

We are instructed by our Vendor to offer this business for sale, AT THE REDUCED PRICE OF £74,995 priced to reflect the remainder of the renewable lease, goodwill, and fixtures and fittings. Stock to be purchased at valuation.





*‘Our **business** is selling your **business**’*

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