

REF: M2955

MOTORCYCLE & MOPED BUSINESS FOR SALE IN LAMBETH, LONDON  
ESTABLISHED OVER 25 YEARS - RENEWABLE COUNCIL LEASE  
TURNOVER £300,000 – NET PROFIT £40,000  
RETIREMENT SALE – AMAZING POTENTIAL IN NEW OWNER HANDS



LAMBETH, LONDON – REDUCED £79,995 LEASEHOLD + SAV



- TURNOVER £300,000 PER ANNUM
- RENT £18,000 PER ANNUM
- RATES £2,370 PER ANNUM

- 10 YEAR COUNCIL LEASE (7 REMAIN)
- RETIREMENT SALE AFTER 25 YEARS
- GREAT POTENTIAL FOR NEW OWNER

## LOCATION

This business occupies an excellent corner plot trading position in between two tube stations on a busy main A road within the heart of this populated and busy part in the London Borough of LAMBETH.

## THE BUSINESS

The business trades as a Motorcycle and Moped sales shop that has BEEN ESTABLISHED FOR OVER 25 YEARS, with services including: sales, rentals, servicing, spare parts & accessories, finance & insurance sales – A ONE-STOP SHOP FOR MOTORCYCLE AND MOPED. Our client now wishes to retire from the trade and is currently achieving an average TURNOVER OF £300,000 PER ANNUM WITH A NET OF £40,000 (including owner's salaries and additional earnings) produced with very little advertising, given word of mouth and repeat business. Currently, the business is TRADING EASY HOURS 0930 – 1800 six days a week (CLOSED SUNDAY), and offers huge genuine potential in a new buyer's hands who can bring the business into 2024.

### GROWTH FOR NEW 'INTERNET SAVVY' OWNER

Our client doesn't have an e-commerce website, having always relied on face-to-face sales with clients in the showroom, meaning the current turnover is based solely on the local locations and repeat clients. A strengthened website and digital marketing campaign would vastly improve the turnover, expand the business reaching out to multiple areas/nationwide, and highlight the business for new customers who might not even know the business is there.

## RATES

We are informed by the seller they pay: £2,370 per annum. \*We insist all interested parties make their own enquiries regarding business and or council tax rates.

## TRADING HOURS

Monday – Friday 0930 – 1800. Saturday 0930 – 1700. SUNDAY CLOSED

## TURNOVER

We understand from our vendor client that the current turnover averages at £300,000 per annum, working on a £40,000 net profit.

## REASON FOR SALE

After 25 years our vendor is selling the business due to a need to retire. The sale is to include all the equipment. Naturally, a full inventory list will be provided at the point of sale.

## LEASE

The premises are held on a council/local authority 10 year secure 1954 act renewable lease with 7 years remaining. Current rental of just £18,000 per annum.

## THE PREMISES

Internally the business is well-presented and fully equipped for trade. Benefits include: RENEWABLE COUNCIL/LOCAL AUTHORITY LEASE, a LARGE FORECOURT TO THE FRONT FRONTING THE MAIN ROAD, FOR THE SHOWCASE OF STOCK, good size showroom with ample shelving throughout for showcase of stock, owner office, storeroom, kitchenette, WC.

## STAFF

Vendor operated with the help of 1-2 staff members. Please call for further details.

## LEGAL FEES

Each party is to cover their own legal fees and 50% contribution to all landlord costs, or otherwise negotiated as part of the sale.

## PRICE

We are instructed by our Vendor to offer this business for sale, AT THE REDUCED PRICE OF £79,995 priced to reflect the remainder of the renewable lease, goodwill, and fixtures and fittings. Stock to be purchased at valuation.





*‘Our **business** is selling your **business**’*

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